



Signal Hill Homes Association

## SHHA 2019 Approved Budget

	2019 Approved Budget
<b>Revenues</b>	
Assessment Income	68,980
Resale Packages	5,000
Interest Income (1)	5
Legal Fees Reimbursed	100
<b>Total Revenue</b>	<b>74,085</b>
<b>General Expenses</b>	
Administrative	5,300
Insurance	9,000
Audit, Taxes, Fees	2,000
Website	500
Printing	1,000
Postage	1,000
Property Management (2)	9,385
Legal Fees	7,000
Bank Charges, Asmt Proc, Coll. Fees	0
<b>TOTAL General Expenses</b>	<b>35,185</b>
<b>Grounds</b>	
Lighting	400
Mowing & Landscaping	5,000
Tree Removal/Maintenance	15,000
<b>TOTAL Grounds</b>	<b>20,400</b>
<b>Reserves</b>	
Contingency Contribution	18,500
<b>TOTAL Reserves</b>	<b>18,500</b>
<b>Total Expenses</b>	<b>74,085</b>
<b>Net Income</b>	<b>0</b>
1. Interest income for Reserve accounts is reinvested into contingency funds and is not calculated as part of Operating budget	
2. Contract increases 3% each May	