



Signal Hill Homes Association

2018 Approved Budget

Assessment	\$140.00
<u>Income:</u>	
Assessments	\$68,980.00
Miscellaneous	\$0.00
Interest	\$120.00
Late Fee Income	\$0.00
Resale Packages	\$5,500.00
Legal Fees Reimbursed	\$500.00
Corrective costs reimbursed	\$0.00
Total Income:	<hr/> \$75,100.00
<u>Expenses:</u>	
<u>General Expenses:</u>	
Administrative (2)	\$3,731.00
Insurance	\$5,032.00
Audit, Taxes, Fees	\$6,000.00
Lighting	\$340.00
Meetings	\$0.00
Website	\$215.00
Total General Expenses	<hr/> \$15,318.00
<u>Management Co Expenses</u>	
Property Management	\$9,032.00
Line Items (bank chrgs, assessment processing, col. fees)	\$1,000.00
Total Mgmt Co. Expenses	<hr/> \$10,032.00
<u>Grounds:</u>	
Mowing & Landscaping	\$11,000.00
Tree removal/maintenance	\$19,000.00
Corrective costs expended	\$0.00
Total Grounds	<hr/> \$30,000.00
<u>Publications:</u>	
Printing	\$2,000.00
Postage	\$1,100.00
Total Publications	<hr/> \$3,100.00
<u>Legal Fees</u>	
Legal Fees	\$11,500.00
Total Legal Fees	<hr/> \$11,500.00
<u>Reserves</u>	
Replacement Reserve	\$5,150.00
Total Reserves	<hr/> \$5,150.00
Total Expenses	<hr/> \$75,100.00
Net Income (Expenses)	<hr/> \$0.00

(1) This column is for informational purposes and was used for projections but is subject to seasonal and other variations

(2) In 2016, there was the continuance meeting in January, as well as a fence refund in this line item