



Signal Hill Homes Association

2016 Approved Budget

	2016 Budget
Assessment	\$140
Income:	
Assessments	68,880.00
Miscellaneous	0.00
Interest	120.00
Late Fee Income	0.00
Resale Packages	5,500.00
Legal Fees Reimbursed	500.00
Corrective costs reimbursed	0.00
Total Income:	75,000.00
Expenses:	
General Expenses:	
Administrative	500.00
Insurance	3,800.00
Audit, Taxes, Fees	7,500.00 ¹
Lighting	300.00
Meetings	100.00
Website	150.00
Total General Expenses	12,350.00
Management Co Expenses	
Management Company	8,200.00
Total Mgmt Co. Expenses	8,200.00
Grounds:	
Mowing & Landscaping ²	\$10,000.00
Tree removal/maintenance	\$20,000.00
Corrective costs expended ³	0.00
Total Grounds	30,000.00
Publications:	
Printing	2,000.00
Postage	1,100.00
Total Publications	3,100.00
Legal Fees	
Legal Fees	15,000.00
Total Legal Fees	15,000.00
Line Items (bank chrgs, assessment processing, col. fees)	1,200.00
Replacement Reserve	5,150.00
Total Expenses	75,000.00
Net Income (Expenses)	0.00

¹ Includes 4 annual audits. Association has had difficulties finding a firm for this purpose and is behind.

² Includes electric repairs at entrance.

³ Refers to funds advanced to correct violations that will later be recovered from homeowners.

